

PCG ASSET MANAGEMENT, LLC ANNOUNCES NEW HIRES, NEW YORK OFFICE

LA JOLLA, California, Sept. 10, 2007 – PCG Asset Management, LLC (“PCG AM”), a leading private equity investment management, consulting, and advisory services firm, headquartered in La Jolla, California, has added two members to its professional team, and has opened a New York City office, the firm announced today.

PCG Asset Management said that Kenn M. Lee has joined the firm as Vice President, Research. Mr. Lee’s experience as a private equity and financial professional includes investment roles at ClearLight Partners, LLC, of Newport Beach, California; Thoma Cressey Equity Partners, in its Denver, Colorado office; Dain Rauscher Wessels, in its Dallas, Texas office; and an operations role at Dell Computer Corporation, in Round Rock, Texas. Mr. Lee is a graduate of the University of Texas at Austin.

PCG AM also announced the hiring of Mike Taylor as Vice President. Mr. Taylor was most recently involved in institutional sales at ITG, Inc., in New York, and was previously Vice President, Investor Relations/Marketing at Advent Capital, also in New York, after similar experience as an associate at Lehman Brothers. From 1995 to 2001, Mr. Taylor was a professional hockey player and assistant coach with the San Diego Gulls, Chicago Wolves and Richmond Renegades. He is a graduate of Northeastern University and received his MBA from the Fuqua School of Business at Duke University.

The New York City office, located on the 46th floor of 140 Broadway, will supplement PCG AM’s Boston office in providing private equity investment management, consulting, and advisory services to East Coast-based clients.

David Fann, President and Chief Executive Officer at PCG AM, said: “These two additions to our professional team, and the opening of our New York City office, reflect our continued commitment to provide outstanding investment, consulting, and advisory services to the institutional investors we serve. As we grow, PCG AM will continue building the depth and breadth of our team and expanding our geographic footprint.”

About PCG Asset Management, LLC

PCG Asset Management, LLC, an affiliate of Pacific Corporate Group Holdings, LLC, of La Jolla, California, is an independent, multi-platform provider of private equity investment management, consulting, and advisory services. PCG AM oversees more than \$15 billion of private equity commitments through a combination of fund-of-funds, separate accounts, and advisory relationships, and enjoys a leadership position in the private equity industry based on its role in providing innovative and customized solutions to investors worldwide. As a research-driven and client-focused firm, PCG AM seeks to develop strong, long-term relationships by working one-on-one with institutional clients. Product offerings are structured to meet the unique needs of each investor and are provided through discretionary, non-discretionary, and project-oriented investment engagements. PCG AM also offers advisory and portfolio monitoring services. Corporate governance is provided to PCG AM by a four-member Board that includes three independent directors, a structure the firm believes is advantageous to clients and unique to its industry role.

Contact: Roy Winnick
Kekst and Company
212-521-4842
roy-winnick@kekst.com